

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 586 - SB 760

January 5, 2016

SUMMARY OF BILL: Requires an application for approval of a transfer of structured settlement payment rights be provided by the transferee and authorizes such application be brought in the county in which the recipient of the payment resides or where the payer or the annuity insurer maintains its principal place of business; or in any court or before any responsible administrative authority that approved the structured settlement agreement.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- This legislation affects the application process required of private parties in administering the transfer of structured settlement payment rights and will have no significant impact upon state or local government.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

- This legislation will have no significant impact upon businesses located in Tennessee.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

/jdb

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